

To: All Community Development Recipients **Notice:** FSP-03-04

From: IHFA Community Development Department

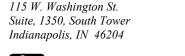
Date: February 18, 2003

Re: Contract Execution

In the 2001-2002, IHFA Housing from Shelters to Homeownership Application Package, there is a requirement that for any activity involving rehabilitation or construction that contracts must be executed within 3 months of the award expiration date. Additionally, this requirement is also in effect for the 2002-2003 Application Package.

At monitoring, your Compliance Specialist will ensure that this requirement has been met.

If you have questions regarding this, please contact your IHFA Compliance Specialist



Indiana Housing Finance Authority

